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25/03/2022

TEA MARKET REPORT
21st and 22nd March 2022
(Held under the rules of the East African Tea Trade Association)

Offerings this week totaled 198,620 Pkgs and 13,090,179 Kgs made up as follows:

COUNTRY	PKGS	KGS
KENYA	157,743	10,644,811
UGANDA	26,359	1,499,170
TANZANIA	2,379	129,932
RWANDA	9,180	633,274
BURUNDI	2,959	182,992
DRC	-	-
MALAWI	-	-
MADAGASCAR	-	-
MOZAMBIQUE	-	-
ETHIOPIA	-	-
TOTALS	198,620	13,090,179

Last week's total was 197,432 Pkgs and 12,902,203 Kgs.

Next week's total will be 204,210 Pkgs and 13,387,427 Kgs.

DEMAND: Good but irregular and grade specific. While PF1 brighter and medium categories as well as some BP1, PDUST and the DUST1 mediums and plainer, sorts were absorbed at firm to dearer levels on previous, others sold at irregularly easier tendency closely following quality. The Pakistan Packers gave useful support; with the Bazaar component of that market strong. Buyers for Afghanistan were more active to last but Kazakhstan and the other CIS Nations continued selective; with some enquiries in respect of Iran. Russia remained quiet. The Yemen and other Middle Eastern countries maintained activity, while the UK showed more interest on some of the better sorts. The Egyptian Packers continued to be a driving force on their suitable sorts. Sudan maintained activity while Somalia continued active on their preferred types.

PRICES

BP1 – The best available sorts met an irregular demand and were absorbed at between firm to USC9 dearer to easier by upto USC28. Brighter sorts were similarly irregular and moved at firm to USC12 dearer to easier by upto USC4-16 below last levels. Mediums were fully firm to dearer by upto USC14 and more but other depreciated by a similar margin. Lower mediums met irregular interest and ranged between firm to USC35 dearer to easier by upto USC6. Plainer descriptions appreciated by upto USC5 with some selected lines gaining by upto USC34.

PF1 – Best available were well absorbed at firm to USC12 dearer. Brighter sorts met improved demand at steady rates to USC12 higher. Mediums were dearer by USC9-14 to easier by upto USC9. Lower mediums were absorbed at irregular rates ranging between firm to USC10 above last rates; but a few lines were discounted by upto USC6. Plainer sorts were irregular and ranged between firm to USC5 dearer to easier by upto USC16.

PDUST – The Best categories were absorbed at irregular rates and ranged between firm to USC24 dearer to easier by upto USC19. The brighter types eased by USC1-14. Mediums were irregular and ranged between firm to USC4-16 dearer to easier by USC4-16. Lower mediums were absorbed at firm to USC3 dearer but some selected lines shed off by upto USC8. Plainer descriptions met a strong demand and gained by upto USC7 to easier by USC7.

DUST1 – The Best available sorts were discounted by upto USC18. Brighter types shed upto USC4-15. Mediums were fully firm to easier by upto USC4-8. Lower mediums met improved demand at firm to USC25 dearer while plainer sorts were a strong feature at irregular rates ranging between firm to USC11 dearer to easier by upto USC7.

SECONDARIES

The BPs were absorbed at firm to dearer rates but the PFs eased. Clean, well sorted coloury Fannings held value but the Dusts shed value. Other Fannings were firm with similar Dusts steady. BMFs were readily absorbed.

PRICE RANGES (PREVIOUS WEEK'S IN BRACKETS) ALL IN USC/KG **AUCTION NO.12 OF 22/03/2022**

	<u>BP1 – USC</u>		<u>PF1 – USC</u>		<u>PDUST – USC</u>		<u>DUST1 - USC</u>	
Best	262 – 350	(265 – 378)	276 – 323	(270 – 311)	277 – 336	(278 – 332)	272 – 316	(278 – 318)
Good	257 – 292	(255 – 298)	274 – 300	(264 – 308)	265 – 315	(274 – 320)	270 – 303	(275 – 305)
Good Medium	252 – 290	(246 – 280)	270 – 288	(264 – 276)	270 – 291	(274 – 288)	270 – 285	(276 – 295)
Medium (KTDA)	260 – 292	(260 – 278)	250 – 272	(250 – 270)	258 – 284	(258 – 300)	235 – 307	(236 – 310)
Medium (Plantation)	186 – 250	(190 – 282)	213 – 258	(200 – 261)	256 – 295	(252 – 296)	238 – 278	(242 – 278)
Lower Medium	110 – 232	(104 – 226)	127 – 230	(121 – 226)	134 – 278	(130 – 278)	120 – 259	(140 – 250)
Plainer	082 – 201	(085 – 196)	088 – 213	(082 – 208)	100 – 234	(100 – 234)	102 – 224	(106 – 210)

PRUDENTIAL TEA BROKERS PRICES REALIZED: AUCTION NO.12 OF 22/03/2022

Factory	Prev	Low	Hig h	Prev	Low	Hig h	Prev	Low	Hig h	Prev	Low	Hig h	Prev	Low	Hig h	Prev	Low	Hig h	Prev	Low	Hig h
		BP1			PF1			PD			D1			DUS T/D UST 2			FNG S/1			BMF /1	
GACHEGE	271	255	268	268		274	277		276	280		270				154		130			
GATHUTHI	285		294	305	301	304	294	298	318	318		311									
GITHAMBO	257	252	259	266	274	276	280	274	276	280		270									
IGEMBE	275		282	270	276	278	280	277	283	280		275									
IRIAINI	278		262	270	274	276	278	274	276	280		275									
KAGWE	274	274	278	274	284	286	286	277	279	295		276				191		149			
KAMBAA	264		278	276	280	282	284	274	284	285		275									
KIEGOI	276		279	273	284	286	288	284	288	284	275	279				149		152			
MATAARA	261		260	268	274	276	280		276	290		281									
MUNUNGA				299	300	306	290	288	292	298	290	292				172		154			
NDARUGU	255		260	269		274	278	274	276	285	272	275			138						
NDUTI	256	260	268	270	274	277	274		276	285		275				156		144			
THETA	254	255	259	269	274	276	279	276	278	285		274									
KAPKO	273		270	267		276	277		276	280		272				156		140			
MOMUL	260		260	250		250	262	262	266	246		244	148		149						
MUDETE	278	277	281	270		272	300	276	282	310		305									
ROROK	260		260	250	250	252	264		262			236									
SANGANYI	260		260	250		250	262		262	240		244				137		125			
TEGAT	260		260	250		250	262		260	240		239			137						
KIGEZI	260		260	250		252	262	260	262	236		235				126		125			
SIARRA				162	170	172	197		204	185		180							86		85
MARICH							240		230												
KIGUMBA	186		181	206	210	214	270		266									120	85		85

THE HIGHEST PRICE REALISED: AUCTION NO.12 OF 22/03/2022

BP1	3.50	GISOVU
PF1	3.23	KITABI
PDUST	3.36	RUBAYA
DUST1	3.22	KATHANGARIRI

COMBINED SALE AVERAGES BY COUNTRY OF ORIGIN: AUCTION NO.12 OF 25/03/2022**(AUCTION PRICE)**

Country	Pkgs Sold	Kgs Sold	Avg Price		Pkgs Unsold	Kgs Unsold
Main Grade						
KENYA	124,910	8,727,047.00	2.61		16,683	1,105,614.00
TANZANIA	1,159	72,508.00	1.73		720	44,172.00
UGANDA	12,660	786,679.00	1.41		2,600	163,699.00
RWANDA	5,720	399,980.00	2.84		1,120	75,740.00
BURUNDI	2,000	128,510.00	2.38		559	33,810.00
Main Grade	146,449	10,114,724.00	2.51		21,682	1,423,035.00
Secondary						
KENYA	10,000	496,760.50	1.23		5,780	295,338.00
TANZANIA	840	38,476.00	0.91		40	1,596.00
UGANDA	9,739	471,726.00	0.95		520	28,258.00
RWANDA	860	56,195.00	2.00		20	1,196.00
BURUNDI	340	17,984.00	1.54		60	2,688.00
Secondary	21,779	1,081,141.50	1.14		6,420	329,076.00
Summary						
KENYA	134,910	9,223,807.50	2.53		22,463	1,400,952.00
TANZANIA	1,999	110,984.00	1.45		760	45,768.00
UGANDA	22,399	1,258,405.00	1.24		3,120	191,957.00
RWANDA	6,580	456,175.00	2.73		1,140	76,936.00
BURUNDI	2,340	146,494.00	2.28		619	36,498.00
Grand Total:	168,228	11,195,865.50	2.38		28,102	1,752,111.00

FORTH COMING SALES

	SALE 13 28/03/2022 &29/03/2022		SALE 14 04/04/2022 &05/04/2022	
COUNTRY	PKGS	KGS	PKGS	KGS
KENYA	161,531	10,841,497	155,950	10,505,026
UGANDA	26,719	1,526,416	24,640	1,394,849
TANZANIA	3,560	196,051	1,430	79,878
RWANDA	8,800	603,360	7,820	536,937
BURUNDI	3,440	210,551	3,139	191,414
DRC	-	-	-	-
MALAWI	160	9,552	-	-
MADAGASCAR	-	-	-	-
MOZAMBIQUE	-	-	-	-
ETHIOPIA	-	-	-	-
TOTALS	204,210	13,387,427	192,979	12,708,104
REPRINTS	38,820		23,461	
TOTALS 2021	191,339	12,633,895	190,139	12,555,664
REPRINTS 2021	15,000		19,660	

WEATHER & CROP REPORT FOR WEEK ENDING OF 25/03/2022

Another week of stressful weather conditions in the Tea growing regions where most districts are dry and relatively hot during the day; however some locations within the larger Kisii region, Kakamega and Nandi received some light to moderate showers along with some hail damage during mid-week. Nights are generally warm across the board.

Crop intakes continue declining over most areas with East of Rift recording a sharp drop hence some factories have started plucking on alternate days with more factories considering following suit.

EAST OF RIFT

Mostly hot, dry and dusty along with warm temperatures at night but as the week progressed, some few locations within the main highlands experienced some sparse clouds but which would disappear.

Crop intakes rather low and ranged between 30,000 – 50,000 Kgs of green leaf daily.

WEST OF RIFT

Week opened sunny and hotter during the day but by mid-week, some areas within Kisii and the Nandi belt experienced some clouds along with some showers; and with some hail damage.

Crop intakes ranged between 28,000 – 50,000 Kgs over most areas and 40,000 – 60,000 Kgs over some parts within Kericho and Bomet.